

**Savings Proposal**

Cabinet Member	Councillor Peter Bilson	Type:	Efficiency
Assistant Director	Keren Jones		
Savings Owner	Corin Crane		

Proposal: Reduce contribution to BCC Ltd	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	Total
All four BC Local Authorities are proposing a cut in grant to Black Country Consortium Ltd. The loss of grant would be offset by a two year contribution from the Growing Places Revenue budget. After that the BCC would need to find alternative sources of funding.	25	25				50
Reduction in Revenue Expenditure (Show as Positive)	25	25				50
Additional Income (Show as Positive)						-
<b>Net Saving</b>	<b>25</b>	<b>25</b>	-	-	-	<b>50</b>
<b>Invest-to-save Funds Required</b>						
Revenue (Negative)						-
Capital (Negative)						-
Total Invest-to-save Funds Required	-	-	-	-	-	-
Reduction in Staffing - Headcount	-	-				-
Reduction in Staffing - FTE	-	-				-
Staffing remaining - post savings FTE	n/a					
Current Revenue Budget for Service Area (£000)	140					
Revenue Budget for Service Area - post savings (£000)	90					

**Communications Strategy Implications**  
A plan should be established for explaining this proposal to BCC partners through the Black Country Joint Committee. Wider communications can be dealt with through normal channels.

**Corporate Landlord Implications**  
None.

**Customer Implications**  
Whilst the core service will be retained, it will be at the expense of the further investment in Growing Places projects.

**Economic Implications**  
Whilst the core service will be retained and will continue to provide a co-ordination function for economic development at the BC level, it will be at the expense of the further investment in Growing Places projects.

**Environmental Implications**  
Loss of funding to deliver Growing Places Projects, which have a positive impact on the physical environment.

**Equality Implications**  
First stage of the equalities impact assessment process will be completed.

**Financial Implications**  
Loss of funding to deliver Growing Places Projects. In addition the BCC will need to find replacement funding after two years.

**Health Implications**  
None directly.

**Legal Implications**  
None other than a new grant funding agreement will need to be put in place.

**Policy Implications**  
The ability to deliver city strategy and council priorities for economic development could be reduced if alternative funding cannot be found after two years.

**Procurement Implications**  
None.

**Staffing Implications**  
None.