

Savings Proposal

Cabinet Member		Councillor Elias Mattu		Type:	Efficiency						
Assistant Director		Keren Jones									
Savings Owner		Mark Blackstock									
Proposal: Further Reduction to the Grand Theatre Grant				2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	Total		
<p>Details of proposal : The Grand Theatre plays an important part in the City centre, and indirectly supports about 300 jobs in Wolverhampton's local economy. However, despite the considerable cuts that have already been made to the Theatre's grant, a further £10,000 will be reduced from the budget. Although this will be challenging, the Theatre will seek to accommodate this within the efficiency measures that are being planned.</p>				Reduction in Revenue Expenditure (Show as Positive)	10					10	
				Additional Income (Show as Positive)							-
				Net Saving	10	-	-	-	-	-	10
				Invest-to-save Funds Required							
				Revenue (Negative)							-
				Capital (Negative)							-
				Total Invest-to-save Funds Required	-	-	-	-	-	-	-
Reduction in Staffing - Headcount				-	-				-		
Reduction in Staffing - FTE				-	-				-		
Staffing remaining - post savings FTE				n/a							
Current Revenue Budget for Service Area (£000)											
Revenue Budget for Service Area - post savings (£000)				265							
Communications Strategy Implications											
A joint communications strategy with the Grand Theatre would help to put the impact of this proposal in context.											
Corporate Landlord Implications											
The Council owns the Grand Theatre and has an interest in it remaining viable.											
Customer Implications											
Services at the Theatre may be reduced. The Board of the Theatre will seek to keep this to a minimum.											
Economic Implications											
None provided the Theatre remains viable.											
Environmental Implications											
None provided the Theatre remains viable.											
Equality Implications											
First stage of the equalities impact assessment process will be completed.											
Financial Implications											
This will deliver a £10,000 saving from 2014/15.											
Health Implications											
Minimal.											
Legal Implications											
None.											
Policy Implications											
None provided the Theatre remains viable.											
Procurement Implications											
None.											
Staffing Implications											
None.											