CITY OF WOLVERHAMPTON COUNCIL

Response to Request for Information

ReferenceFOI 121518Date3 December 2015

Housing

Request:

1. How many former council owned properties sold under the right to buy scheme has the council bought back under 'buyback' annually from 2012 to date? Please could you provide the figures broken down per year?

	2012-13	2013-14	2014-15	2015-16	TOTAL
RTB Buy Backs	0	9	9	12	30

2. How many former council owned properties sold under the right to buy scheme from 2012 to date, have been rented back by the council? Please could you provide the figures broken down per year?

None

3. What is the value of the receipts of right to buy sales since April 2012 and how much of this money has been be returned to central government as it has not been spent on building affordable housing within 3 years of receiving the funds? Additionally, how much interest has been be paid on these payments?

Total receipts £ 22,349,150.00. Returned to Government £Nil Interest paid £nil

4. How many properties were sold under the right to buy scheme annually from 2012 to date? What is the total value of the receipts under the right to buy scheme during this period and how much has been reinvested into building new affordable homes? How many new affordable homes have been built?

Right to Buy Sales Since 2012

	Amount	Numbers
12/13	£4,722,020.00	119
13/14	£7,994,668.00	211
14/15	£7,113,352.00	196
15/16 Q2	£2,519,110.00	107

Reinvested £3,588,046.87

52 new units built