



Response to Request for Information

Reference FOI 081551
Date 10 August 2015

Wholly Owned Housing Company

Request:

1. Has your Authority set up a wholly owned Housing Company:

Yes	
In the process of setting up	
Considering the possibility	✓
No	

If No, please go to Question 10

2. What is the company name and registration number?

Company Name	N/A
Registration Number	N/A

3. When was this company registered?

Date registered	N/A
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4. Please provide a copy of or link to the committee papers for the meeting where this was approved by Council/Cabinet/Executive Board?

N/A

5. Which of the following activities does/would the Housing Company undertake (please tick all that are relevant)?

Provision of land	N/A
Refurbishment of own assets	N/A

Conversion of own assets	N/A
Purchase of land	N/A
Purchase of assets	N/A
Developments	N/A
Other (please specify)	

6. In relation to the statements below, please rank the top 3 in order of importance (3 being most important 1 being the least) in the decision making process in setting up a Housing Company.

There is a short supply of market rent housing in the area	N/A
As an Authority we have a good supply of assets available to convert to market rental properties	N/A
The Authority has an ambitious growth plan which is not being met by the private sector	N/A
The Council is looking at the Housing Company to be a catalyst for growth rather than a longer term provider	N/A
The Council has good supply of its own land which can be developed by the Housing Company	N/A
We already have wholly owned companies and in house expertise to run another	N/A
The Council is looking to the private rental sector as a source of revenue income to protect front line services	N/A
The creation of a wholly owned company protects the Council from Right to Buy issues	N/A
Sales proceeds from housing company will be used to cross subsidise affordable housing	N/A

Other (please specify)

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7. How many directors does the company have?

No. of Directors	N/A
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8. What is/will be the governance structure?

N/A

9. Who provides/will provide the following services?

[NOT PROTECTIVELY MARKED]

	In house/seconded staff	Housing Company	Out sourced
Tenant management	N/A	N/A	N/A
Debt collection	N/A	N/A	N/A
Repairs and Maintenance services	N/A	N/A	N/A

To be answered by Authorities WITHOUT/NOT CONSIDERING a Housing Company

10. What does your Authority consider to be the barriers to setting up a Housing Company (please rank your top 3, 3 being the greatest barrier and 1 being the least)?

Lack of interest from officers	N/A
Lack of interest from members	N/A
Cost of set up – both financial and time	N/A
Lack of internal skills and resources	N/A
High financial risk for Local Authorities	N/A
Potential conflict of interest between public and private sector	N/A
Lack of available land – only beneficial to those with land to input	N/A
Lack of knowledge of what a wholly owned housing company can deliver	N/A
Political sensitivity of creating a wholly owned company	N/A
Risk of changes to legislation making Housing Companies less attractive	N/A

Other (please specify)

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