



Response to Request for Information

Reference FOI 0815103
Date 20 August 2015

Standard Payment Terms

Request and response in 'blue':

This is a request for information under the Freedom of Information Act 2002.

Please supply me with the details of the standard payment terms your council employs in dealings with its suppliers, contractors and any other party supplying a service or product at a cost to your council.

The terms and conditions can be found here:

<http://www.wolverhampton.gov.uk/CHttpHandler.ashx?id=3469&p=0>
<http://www.wolverhampton.gov.uk/CHttpHandler.ashx?id=3470&p=0>

Please also supply the most recent available figures showing, within a 12-month period:

- * The percentage of bills your council settled in 10 days or less;
- * The percentage of bills your council settled in 30 days or less;
- * The percentage of bills your council took more than 30 days to settle.

Period taken into account 1/4/14 to 31/3/15

Total relevant transactions (having deducted rejected BACS payments, duplicate invoices and payments, cancelled/returned cheques and misallocated credit noted) = 110371

Total creditor days o/s = 4446986, therefore mean average creditor days outstanding = 40.29 days to pay an invoice.

33.58% of invoices were paid within 10 days
30.07% of invoices were paid between 11 and 30 days
Therefore total % of invoices paid in 30 days or less = 63.65%

36.35% of invoices were outstanding for more than 30 days.

Please note that this information includes invoices in dispute.

[NOT PROTECTIVELY MARKED]

Please also supply me with the mean average of the amount of time, in days, your council took to settle bills, within the same 12 month period.

Period 1/4/15 to 2/9/15

Total invoices 41,032

This means average is 19.03 creditor days outstanding.