

## Response to Request for Information

Reference      FOI 001870  
Date            15 January 2018

### ***Local Government Pension Scheme - Investments***

#### **Request:**

Referring to the Freedom of Information Act, I would like to kindly request the following information from your Local Government Pension Scheme (LGPS):

- 1) Total amount of assets under management (AUM) as of Q3 2017  
[The total amount of assets under management as of Q3 2017 is £15.3billion.](#)
- 2) Total amount of direct and indirect real estate investment holding (in Sterling Pounds and percentage of AUM)  
[Direct - £836million \(5.44%\)](#)  
[Indirect - £348.6million \(2.27%\)](#)
- 3) Names of external real estate managers and the amount (in Sterling Pounds) they manage on behalf of LGPS (this shall include discretionary as well advisory mandates)  
[CBRE Global Investors - £836million](#)
- 4) A list of all indirect real estate investments, including the latest Net Asset Value and Gross Asset Value for each indirect real estate investment  
[In respect of question 4, it has been established after careful consideration that the Council does not hold all the above information. Consequently, we are unable to provide any information relating to Gross Asset Value, and are informing you as required by Section 1\(1\) \(a\) of the Act, that states:](#)  
  
["Any person making a request for information to a public authority is entitled to be informed in writing by the public authority whether it holds information of the description specified in the request".](#)  
  
[Please see attached information relating to the Net Asset Value.](#)
- 5) Name and contact details of the person(s) responsible for real estate investment oversight in your LGPS  
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Investment	Reported Valuation £
AEW European Property Investors Special Opp. L.P.	7,992,112.08
Beacon Capital Strategic Partners VI, L.P.	3,144,694.97
BlackRock Residential Opportunity Fund	5,014,307.76
Bluehouse Accession Property III - "A" Sub Fund	7,665,668.34
Bridges Property Alternatives III	28,245,371.00
Bridges Property Alternatives IV	3,591,261.00
Bridges Sustainable Property Fund	1,639,423.00
Dune Real Estate Fund II, L.P.	21,993,096.56
Goldman Sachs Development Markets Real Estate Fund	284,240.30
High Street Equity Advisors Fund III	2,849,670.93
Igloo Regeneration Partnership	4,966,984.00
Kames Capital Active Value II	49,332,950.00
Kames Capital Property Unit Trust	64,510,971.00
Mansford Real Estate Opportunity Fund III	5,776,145.00
Morgan Stanley AIP Phoenix Global Estate Secondaries 2009	5,759,950.06
Morgan Stanley Real Estate Fund VII Global	4,062,718.29
Phoenix Asia Real Estate Investments IV	18,207,323.07
Phoenix Asia Real Estate Investments V	35,940,466.59
Pramerica PLA Residential Fund III	2,613,191.22
RREEF Value-Added Fund, L.P.	8,088,635.12
Silk Road Asia Value Parallel Fund	42,486,167.03
Sveafastigheter Fund III	3,492,602.87
Vision Brazil Real Estate Opportunities Fund I	2,891,737.79
Vision Brazil Real Estate Opportunities Fund II	19,974,912.23
Whitehall Street Int'l Real Estate Corp. 2008	249,721.61