

#### How much is spent on each Service

	Revised Controllable Budget 2023-2024 £m	Approved Controllable Budget 2024-2025 £m
Adult Social Care	92.100	104.433
Children's Services	51.753	53.509
City Assets	14.830	13.409
City Development	2.163	2.133
Commissioning and Transformation	5.018	4.918
Communications and Visitor Experience	2.585	2.552
Education and Skills	2.882	3.481
Finance	17.650	18.205
Governance	15.646	17.965
Public Health & Wellbeing	6.604	6.546
Resident Services	35.033	35.560
Strategy	13.059	13.326
Net Corporate Acccounts	47.091	55.987
<b>Net Budget Requirement</b>	<b>306.414</b>	<b>332.024</b>
Funded by:		
Corporate Grants and Business Rates (including Covid-19 funding)	(177.178)	(195.278)
Collection Fund (Surplus)/Deficit*	(3.253)	(3.171)
Contribution to /(from) reserves	-	-
<b>Council Tax Requirement</b>	<b>125.983</b>	<b>133.575</b>

\* reflects the repayment of collection fund deficits arising in 2020-2021 over 3 year period from 2021-2022

#### Why the Council Tax Requirement has changed

	£m
<b>2023-2024 Council Tax Requirement</b>	<b>125.983</b>
Changes:	
Pay Related Pressures	9.145
Treasury Management pressures	(1.028)
Budget Pressures	14.104
Budget Reduction, Income Generation and Efficiency Targets	3.389
Increase in Corporate Grants and Business Rates (including Covid-19 funding)	(18.100)
Net adjustment on the Collection Fund	0.082
<b>2024-2025 Council Tax Requirement</b>	<b>133.575</b>

#### Calculating the Council Tax Requirement

The City of Wolverhampton's Council Tax Requirement for 2024-2025 will be £133.575m which compares to £125.983m in 2023-2024, an increase of 4.99% in the City of Wolverhampton's Council Tax per property.

Council Tax Requirement	2023-2024 £m	2024-2025 £m
Service Related Expenditure	709.101	770.541
Levies		
Environment Agency	0.080	0.081
West Midlands Combined Authority - Transport	10.780	10.780
<b>Gross Expenditure</b>	<b>719.961</b>	<b>781.402</b>
Service Related Income	(413.547)	(449.378)
Corporate Grants and Business Rates (including Covid-19 funding)	(177.178)	(195.278)
<b>Gross Income</b>	<b>(590.725)</b>	<b>(644.656)</b>
Collection Fund (surplus)/deficit	(3.253)	(3.171)
<b>Council Tax Requirement</b>	<b>125.983</b>	<b>133.575</b>

**What's included in your Council Tax**

Your Council Tax includes the cost of services provided by the City of Wolverhampton Council and the precepts levied by the West Midlands Police Authority and the West Midlands Fire and Rescue Authority.

A separate leaflet explaining the finances of both the Fire and Police authorities is included with your Council Tax bill.

The details are:

Expenditure to be financed	£m	£ per Band D Property	% Increase
City of Wolverhampton Council	133.575	2,004.27	4.99
West Midlands Fire and Rescue Service	5.012	75.20	2.99
West Midlands Police and Crime Commissioner	14.365	215.55	6.42
<b>Total</b>	<b>152.952</b>	<b>2,295.02</b>	<b>5.34</b>

The Council Tax for each band and the constituent bodies is set out below:

Valuation Band	Wolverhampton		Fire		Police		Total
A up to £40,000	£	1,336.18	£	50.13	£	143.70	£ <b>1,530.01</b>
B £40,001 to £52,000	£	1,558.88	£	58.49	£	167.65	£ <b>1,785.02</b>
C £52,001 to £68,000	£	1,781.57	£	66.84	£	191.60	£ <b>2,040.01</b>
D £68,001 to £88,000	£	2,004.27	£	75.20	£	215.55	£ <b>2,295.02</b>
E £88,001 to £120,000	£	2,449.66	£	91.91	£	263.45	£ <b>2,805.02</b>
F £120,001 to £160,000	£	2,895.05	£	108.62	£	311.35	£ <b>3,315.02</b>
G £160,001 to £320,000	£	3,340.45	£	125.33	£	359.25	£ <b>3,825.03</b>
H over £320,000	£	4,008.54	£	150.40	£	431.10	£ <b>4,590.04</b>

Non Domestic Rates

Standard Multiplier

Small Business Multiplier

54.6p in the pound

49.9p in the pound