

How much is spent on each Service

	Revised Controllable Budget 2022-2023 £m	Approved Controllable Budget 2023-2024 £m
Adult Services	80.965	95.052
Children's Services	50.556	49.666
City Assets	11.498	14.268
City Housing and Environment	32.332	35.391
Communications and External Relations	2.420	2.507
Education	2.281	2.503
Finance	15.497	15.265
Governance	14.485	15.690
Public Health & Wellbeing	5.769	5.237
Regeneration	2.628	2.557
Strategy	12.157	12.173
Strategic Commissioning	3.552	3.461
Net Corporate Accounts	33.019	52.644
Net Budget Requirement	267.159	306.414
Funded by:		
Corporate Grants and Business Rates (including Covid-19 funding)	(152.668)	(177.178)
Collection Fund (Surplus)/Deficit*	1.781	(3.253)
Contribution to /(from) reserves	1.800	-
Council Tax Requirement	118.072	125.983

* reflects the repayment of collection fund deficits arising in 2020-2021 over 3 year period from 2021-2022

Why the Council Tax Requirement has changed

	£m
2022-2023 Council Tax Requirement	118.072
Changes:	
Pay Related Pressures	9.892
Treasury Management pressures	-
Budget Pressures	29.092
Net Change in Specific Grants	1.378
Budget Reduction, Income Generation and Financial Transaction Proposals	(1.107)
Increase in Corporate Grants and Business Rates (including Covid-19 funding)	(24.510)
Net adjustment on the Collection Fund	(5.034)
Net Change in use of Specific Reserves	(1.800)
2023-2024 Council Tax Requirement	125.983

Calculating the Council Tax Requirement

The City of Wolverhampton's Council Tax Requirement for 2023-2023 will be £125.983m which compares to £118.072m in 2022-2023, an increase of 4.99% in the City of Wolverhampton's Council Tax per property.

Council Tax Requirement	2022-2023 £m	2023-2024 £m
Service Related Expenditure	658.429	709.147
Levies	-	-
Environment Agency	0.078	0.080
West Midlands Combined Authority - Transport	10.523	10.734
Gross Expenditure	669.030	719.961
Service Related Income	(401.871)	(413.547)
Corporate Grants and Business Rates (including Covid-19 funding)	(152.668)	(177.178)
Gross Income	(554.539)	(590.725)
Collection Fund (surplus)/deficit	1.781	(3.253)
Contributions from reserves	1.800	-
Council Tax Requirement	118.072	125.983

What's included in your Council Tax

Your Council Tax includes the cost of services provided by the City of Wolverhampton Council and the precepts levied by the West Midlands Police Authority and the West Midlands Fire and Rescue Authority.

A separate leaflet explaining the finances of both the Fire and Police authorities is included with your Council Tax bill.

The details are:

Expenditure to be financed	£m	£ per Band D Property	% Increase
City of Wolverhampton Council	125.983	1,909.01	4.99
West Midlands Fire and Rescue Service	4.819	73.02	7.33
West Midlands Police and Crime Commissioner	13.367	202.55	8.00
Total	144.169	2,184.58	5.34

The Council Tax for each band and the constituent bodies is set out below:

Valuation Band	Wolverhampton		Fire		Police		Total
A up to £40,000	£	1,272.67	£	48.68	£	135.03	£ 1,456.38
B £40,001 to £52,000	£	1,484.78	£	56.79	£	157.54	£ 1,699.11
C £52,001 to £68,000	£	1,696.90	£	64.90	£	180.04	£ 1,941.84
D £68,001 to £88,000	£	1,909.01	£	73.02	£	202.55	£ 2,184.58
E £88,001 to £120,000	£	2,333.24	£	89.24	£	247.56	£ 2,670.04
F £120,001 to £160,000	£	2,757.46	£	105.47	£	292.57	£ 3,155.50
G £160,001 to £320,000	£	3,181.68	£	121.69	£	337.58	£ 3,640.95
H over £320,000	£	3,818.02	£	146.03	£	405.10	£ 4,369.15

Non Domestic Rates

Standard Multiplier 51.2p in the pound
Small Business Multiplier 49.9p in the pound