

How much is spent on each Service

	Revised Controllable Budget 2020-2021 £m	Approved Controllable Budget 2021-2022 £m
Adult Services	68.203	71.747
Children's Services	52.240	52.342
Chief Executive	0.184	0.187
City Assets and Housing	9.721	10.448
City Environment	28.838	30.305
Communications and External Relations	0.966	0.898
Deputy Chief Executive	0.450	0.454
Education	1.307	1.339
Finance	13.926	14.432
Governance	9.745	9.235
Public Health	0.956	1.481
Regeneration	6.230	6.503
Strategy	8.551	8.416
Net Corporate Accounts	46.906	50.710
Net Budget Requirement	248.223	258.497
Funded by:		
Corporate Grants and Business Rates	(138.775)	(151.562)
Collection Fund (Surplus)/Deficit**	(0.605)	6.416
Contribution to /(from) reserves	-	(1.100)
Council Tax Requirement	108.843	112.251

* includes Covid-19 funding

** reflects the repayment of collection fund deficits arising in 2020-2021 over 3 year period from 2021-2022

Why the Council Tax Requirement has changed

	£m
2020-2021 Council Tax Requirement	108.843
Changes:	
Pay Related Pressures	3.774
Treasury Management pressures	0.021
Budget Pressures (Inflationary)	2.706
Budget Pressures (Demographic and Demand)	9.842
Budget Pressures (Developments)	-
Net Change in Specific Grants	(1.120)
Budget Reduction, Income Generation and Financial Transaction Proposals	(4.949)
Increase in Corporate Grants and Business Rates (including Covid-19 funding)	(12.787)
Net adjustment on the Collection Fund	7.021
Net Change in use of Specific Reserves	(1.100)
2021-2022 Council Tax Requirement	112.251

Calculating the Council Tax Requirement

The City of Wolverhampton's Council Tax Requirement for 2021-2022 will be £112.251m which compares to £108.843m in 2020-2021, an increase of 4.99% in the City of Wolverhampton's Council Tax per property.

Council Tax Requirement	2020-2021 £m	2021-2022 £m
Service Related Expenditure	619.530	632.217
Levies		
Environment Agency	0.076	0.076
West Midlands Combined Authority - Transport	10.309	10.425
Gross Expenditure	629.915	642.718
Service Related Income	(381.692)	(384.221)
Corporate Grants and Business Rates	(138.775)	(151.562)
Gross Income	(520.467)	(535.783)
Collection Fund (surplus)/deficit	(0.605)	6.416
Contributions from reserves	-	(1.100)
Council Tax Requirement	108.843	112.251

What's included in your Council Tax

Your Council Tax includes the cost of services provided by the City of Wolverhampton Council and the precepts levied by the West Midlands Police Authority and the West Midlands Fire and Rescue Authority.

A separate leaflet explaining the finances of both the Fire and Police authorities is included with your Council Tax bill.

The details are:

Expenditure to be financed	£m	£ per Band D Property	% Increase
City of Wolverhampton Council	112.251	1,765.49	4.99
West Midlands Fire and Rescue Service	4.008	63.04	1.99
West Midlands Police and Crime Commissioner	11.289	177.55	9.23
Total	127.548	2,006.08	5.25

The Council Tax for each band and the constituent bodies is set out below:

Valuation Band	Wolverhampton		Fire		Police		Total
A up to £40,000	£	1,177.00	£	42.02	£	118.37	£ 1,337.39
B £40,001 to £52,000	£	1,373.16	£	49.03	£	138.09	£ 1,560.28
C £52,001 to £68,000	£	1,569.33	£	56.03	£	157.82	£ 1,783.18
D £68,001 to £88,000	£	1,765.49	£	63.04	£	177.55	£ 2,006.08
E £88,001 to £120,000	£	2,157.82	£	77.04	£	217.01	£ 2,451.87
F £120,001 to £160,000	£	2,550.15	£	91.05	£	256.46	£ 2,897.66
G £160,001 to £320,000	£	2,942.49	£	105.06	£	295.92	£ 3,343.47
H over £320,000	£	3,530.98	£	126.07	£	355.10	£ 4,012.15

Non Domestic Rates

Standard Multiplier 51.2p in the pound
Small Business Multiplier 49.9p in the pound