

CITY OF WOLVERHAMPTON COUNCIL	Meeting of the City Council 21 July 2021
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Report title	Capital Budget Outturn 2020-2021 including Quarter One Capital Budget Monitoring 2021-2022	
Referring body	Cabinet, 7 July 2021	
Councillor to present report	Councillor Ian Brookfield	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Ian Brookfield Leader of the Council	
Accountable director	Tim Johnson, Chief Executive	
Originating service	Strategic Finance	
Accountable employee	Claire Nye	Director of Finance
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Report to be/has been considered by	Cabinet	7 July 2021

Recommendations for decision:

The Council is recommended to:

1. Approve the revised, medium term General Revenue Account capital programme of £340.2 million, an increase of £3.0 million from the previously approved programme, and the change in associated resources.
2. Approve the revised, medium term Housing Revenue Account (HRA) capital programme of £450.3 million, a reduction of £222,000 from the previously approved programme, and the change in associated resources.

1.0 Purpose

- 1.1 To provide Council with an update on the outturn position for 2020-2021 and update on the 2021-2022 financial performance of the General Revenue Account and HRA capital programmes whilst also providing a revised forecast for 2021-2022 to 2025-2026 as at quarter one of 2021-2022.
- 1.2 To recommend revisions to the current approved capital programmes covering the period 2021-2022 to 2025-2026.

2.0 Background

- 2.1 On 7 July 2021 Cabinet considered a report on 'Capital Budget Outturn 2020-2021 including Quarter One Capital Monitoring 2021-2022'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering the recommendations from Cabinet.

- 2.3 Cabinet recommended to Council that it approves:
 1. The revised, medium term General Revenue Account capital programme of £340.2 million, an increase of £3.0 million from the previously approved programme, and the change in associated resources.
 2. The revised, medium term Housing Revenue Account (HRA) capital programme of £450.3 million, a reduction of £222,000 from the previously approved programme, and the change in associated resources.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 7 July 2021.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 7 July 2021.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 7 July 2021.

6.0 All other Implications

- 6.1 All other implications are detailed in the Cabinet report of 7 July 2021.

7.0 Schedule of background papers

- 7.1 Cabinet report of 7 July 2021 - [Capital Budget Outturn 2020-2021 including Quarter One Capital Monitoring 2021-2022](#)

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