

CITY OF WOLVERHAMPTON COUNCIL	Meeting of the City Council 17 July 2019
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Report title	Capital Budget Outturn 2018-2019 including Quarter One Capital Budget Monitoring 2019-2020	
Referring body	Cabinet, 10 July 2019	
Councillor to present report	Councillor Louise Miles	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Louise Miles Resources	
Accountable director	Claire Nye, Director of Finance	
Originating service	Strategic Finance	
Accountable employee	Alison Shannon Tel Email	Chief Accountant Tel: 01902 554451 Alison.Shannon@wolverhampton.gov.uk
Report to be/has been considered by	Cabinet	10 July 2019

Recommendations for decision:

The Council is recommended to:

1. Approve the revised City of Wolverhampton Council Capital Strategy.
2. Approve the revised medium term General Revenue Account capital programme of £334.2 million, a reduction of £7.9 million from the previously approved programme and the change in associated resources.
3. Approve the revised Housing Revenue Account (HRA) capital programme of £441.9 million, a reduction of £609,000 from the previously approved programme and the change in associated resources.

1.0 Purpose

- 1.1 The purpose of this report is to provide Council with an update on the outturn position for 2018-2019 and update on the 2019-2020 financial performance of the General Revenue Account and HRA capital programmes whilst also providing a revised forecast for 2019-2020 to 2023-2024 as at quarter one of 2019-2020.
- 1.2 To recommend revisions to the current approved capital programmes covering the period 2019-2020 to 2023-2024.

2.0 Background

- 2.1 On 10 July 2019 Cabinet will consider a report on 'Capital Budget Outturn 2018-2019 including Quarter One Capital Monitoring 2019-2020'.
- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering the recommendations from the Cabinet.

- 2.3 Cabinet has been recommended to recommend that Council approves:
 1. the revised City of Wolverhampton Council Capital Strategy;
 2. the revised medium term General Revenue Account capital programme of £334.2 million, a reduction of £7.9 million from the previously approved programme and the change in associated resources;
 3. the revised Housing Revenue Account (HRA) capital programme of £441.9 million, a reduction of £609,000 from the previously approved programme and the change in associated resources.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 10 July 2019.

4.0 Legal implications

- 4.2 The legal implications are detailed in the Cabinet report of 10 July 2019.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in in the Cabinet report of 10 July 2019.

6.0 Environmental implications

- 6.1 The environmental implications are detailed in the Cabinet report of 10 July 2019.

7.0 Human resources implications

7.1 The human resources implications are detailed in the Cabinet report of 10 July 2019.

8.0 Corporate Landlord implications

8.1 The Corporate Landlord implications are detailed in the Cabinet report of 10 July 2019.

9.0 Health and Wellbeing implications

9.1 The Health and Wellbeing implications are detailed in the Cabinet report of 10 July 2019.

10.0 Schedule of background papers

10.1 Capital Budget Outturn 2018-2019 including Quarter One Capital Monitoring 2019-2020, Report to Cabinet on 10 July 2019.

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